

ANZHNCS Research Foundation

ABN 71 089 016 886

Financial Statements

For the Year Ended 30 June 2025

ANZHNCS Research Foundation

ABN 71 089 016 886

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For the Year Ended 30 June 2025

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Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2025

	2025	2024
	\$	\$
Donations	15,901	12,185
Interest received	915	1,070
	16,816	13,255
Grants	(20,000)	(20,000)
Secretariat	(4,026)	(2,542)
Audit fees	(2,350)	(2,343)
Bank charges	(110)	(124)
Other expenses	(93)	(127)
	(9,763)	(11,881)
Loss before income tax	(9,763)	(11,881)
Income tax expense	-	-
	(9,763)	(11,881)
Loss for the year	(9,763)	(11,881)
Other comprehensive income/(loss) for the year, net of tax	-	-
Total comprehensive loss for the year	(9,763)	(11,881)

The accompanying notes form part of these financial statements.

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**Statement of Financial Position
As At 30 June 2025**

		2025	2024
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash in bank	3	117,127	112,244
TOTAL CURRENT ASSETS		117,127	112,244
NON-CURRENT ASSETS			
Trade and other receivables	4	2,706	975
TOTAL NON-CURRENT ASSETS		2,706	975
TOTAL ASSETS		119,833	113,219
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	44,429	28,052
TOTAL CURRENT LIABILITIES		44,429	28,052
NON-CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		44,429	28,052
NET ASSETS		75,404	85,167
EQUITY			
Retained earnings		75,404	85,167
TOTAL EQUITY		75,404	85,167

The accompanying notes form part of these financial statements.

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Statement of Changes in Equity For the Year Ended 30 June 2025

2025

	Retained Earnings \$
Balance at 1 July 2024	85,167
Loss attributable to members of the parent entity	(9,763)
Total comprehensive loss for the year	(9,763)
Balance at 30 June 2025	75,404

2024

	Retained Earnings \$
Balance at 1 July 2023	97,048
Loss attributable to members of the parent entity	(11,881)
Total comprehensive loss for the year	(11,881)
Balance at 30 June 2024	85,167

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Statement of Cash Flows For the Year Ended 30 June 2025

	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from donors and events	14,170	20,065
Payments to suppliers and employees	(10,202)	(514)
Interest received	915	1,070
Net cash provided by operating activities	6 4,883	20,621
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net cash provided by/(used in) investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net cash provided by/(used in) financing activities	-	-
Net increase in cash	4,883	20,621
Cash at the beginning of financial year	112,244	91,623
Cash at the end of financial year	3 117,127	112,244

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2025

1 Basis of Preparation

The trust does not have a statutory requirement to prepare financial statements in accordance with Australian Accounting Standards and in the trustee's opinion, the trust is not a reporting entity because there are no users dependent on general purpose financial reports. This is a special purpose financial report that has been prepared for internal use and must not be used for any other purpose.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of stakeholders, to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and the *Public Ancillary Fund Guidelines (2011)*.

The financial statements have been prepared in accordance with the material accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial report is prepared in accordance with the historical cost convention, except for certain assets which, as noted, are at valuation. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year. Comparative information is reclassified where appropriate to enhance comparability.

2 Summary of Material Accounting Policies

(a) Revenue and other income

Interest revenue is recognised on a cash basis taking into account the interest rates applicable to the financial assets.

Donations and bequests are recognised when the entitlement to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(c) Trade and other receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(d) Trade and other payables

Trade and other payables represent the liabilities for goods and services received by the trust that remain unpaid at the end of the reporting period. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

(e) Income Tax

The Trust is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Summary of Material Accounting Policies (continued)

(f) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

3 Cash in bank

	2025	2024
	\$	\$
Cash Maximiser	87,511	86,595
Cash - NAB	29,616	25,649
	117,127	112,244

4 Trade and other receivables

	2025	2024
	\$	\$
NON-CURRENT		
Related party receivables	2,706	975
	2,706	975

5 Trade and Other Payables

	2025	2024
	\$	\$
CURRENT		
Accrued expenses	4,550	2,200
Related party payables	39,879	25,852
	44,429	28,052

6 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Profit/(Loss) for the year	(9,763)	(11,881)
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(1,731)	5,000
- increase/(decrease) in trade and other payables	16,377	24,622
Cashflows from operations	4,883	17,741

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Notes to the Financial Statements **For the Year Ended 30 June 2025**

7 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the ANZHNCS Research Foundation, the results of those operations, or the state of affairs of the Foundation in future financial year.

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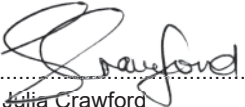
Directors' Declaration

The Directors have determined that the Trust is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The financial statements and notes have been approved and adopted.

The trustee is solely responsible for the information contained in the report and has determined that the accounting policies used are appropriate for internal purposes.

This declaration is made in accordance with a resolution of the Board of Directors.


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Julia Crawford
(President)

Dated this 20th day of August 2025

AUSTRALIAN AND NEW ZEALAND HEAD & NECK CANCER SOCIETY RESEARCH FOUNDATION
ABN 71 089 016 866

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN AND NEW ZEALAND HEAD & NECK CANCER SOCIETY RESEARCH FOUNDATION

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of the Australian and New Zealand Head & Neck Society Research Foundation (the 'Foundation') which comprises the balance sheet as at 30 June 2025 the statement of profit or loss, cash flow statement and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the foundation as at 30 June 2025 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and requirements of the *Taxation Administration (Public Ancillary Fund) Guidelines 2022* and the *Australian Charities and Not-for-Profits Commission Act 2012*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the trust in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Trustees' Responsibility for the Financial Report

The trustees' are responsible for the preparation of the financial report and have determined that the accounting policies described in Note 1 to the financial report are appropriate to meet the needs of the trustees, *Taxation Administration (Public Ancillary Fund) Guidelines 2022* and the *Australian Charities and Not-for-Profits Commission Act 2012*. The trustees' responsibility also includes such internal control as the trustees determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the trust or to cease operations, or have no realistic alternative but to do so.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the Foundation in meeting its requirements under the Foundation's trust deed, the reporting requirements of the *Taxation Administration (Public Ancillary Fund) Guidelines 2022 (PAF)* and the *Australian Charities and Not-for-Profits Commission Act 2012 (ACNC)*. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Foundation and should not be distributed to or used by parties other than the Foundation or as prescribed under the ACNC Act and PAF Guidelines. Our opinion is not modified in respect of this matter.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Further information about our responsibilities can be found at <http://www.auasb.gov.au/Home.aspx>

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



MVA Bennett
Chartered Accountants
Signed at Melbourne this 29th day of August 2025



GUS SVENSON
Partner