

AGM Financial Report

Australian and New Zealand Head and Neck Cancer Society Limited and ANZHNCS Research Foundation — Year ended 30 June 2026

This report presents the financial results of the Australian and New Zealand Head and Neck Cancer Society Limited ("the Society") and the ANZHNCS Research Foundation ("the Foundation") for the year ended 30 June 2026. Both sets of accounts have been audited, and copies of the full financial statements are available to members on request.

The Society's FY2026 financial statements were audited by Tinworth & Co, Chartered Accountants and Business Advisors, while the Foundation engaged a separate firm, Horizon Nexus (Audit) Pty Ltd of Melbourne, for its FY2026 audit. Both entities were audited independently of one another rather than by a single common auditor.

The Society

The Society recorded total revenue of \$696,996 for the year, up 9.8% on the prior year's \$634,698. This growth was driven primarily by conference income of \$589,300 (2025: \$554,720) and, for the first time, sponsorship revenue of \$29,600. Member subscriptions contributed \$63,151 from the Society's 189 members, broadly in line with the prior year.

Total expenditure was \$480,822 (2025: \$501,691), comprising conference expenses of \$377,507 and administration expenses of \$103,315. As a result, the Society recorded a surplus for the year of \$216,174, an increase of 62.5% on the prior year's surplus of \$133,007. Net assets at 30 June 2026 stood at \$701,534 (2025: \$485,360), and cash and cash equivalents grew to \$1,126,635 (2025: \$842,808), held across an operating account and a term deposit. The Society continues to hold no debt and remains in a strong liquidity position.

The Research Foundation

The Foundation had a standout year, with total income of \$106,129, more than six times the prior year's \$16,816. The principal driver was the gala dinner held in November 2025, jointly hosted with Head and Neck Cancer Australia, which generated fundraising event income of \$73,903. Donations also grew strongly, to \$30,785 (2025: \$15,901).

This growth in income allowed the Foundation's trustees to increase research grants to \$29,984 for the year, up from \$20,000 in 2025 — a direct and tangible benefit of the Foundation's fundraising success flowing through to research funding in Head and Neck Oncology. After grants and modest operating costs, the Foundation recorded a surplus of \$72,847, a strong turnaround from the prior year's deficit of \$9,763. Net assets nearly doubled over the year, from \$75,404 to \$148,251.

Outlook of the 26/27 Financial Year - The IFHNOS Conference

The most significant risk to the Society's budget for 26/27 financial year was its commitment to host the IFHNOS conference. An event of this scale required a materially larger upfront investment than a typical annual scientific meeting, together with a profit-sharing arrangement with IFHNOS internationally that reduces the Society's usual conference margin. The Board monitored this exposure closely throughout the year, and a provision of \$370,000 from Tourism and Events Queensland is held against the conference in the Society's accounts (Note 7, "Conference holding").

Thanks to the outstanding work of the Conference Organising Committee, led by Professor Sandro Porceddu, the conference is now tracking to deliver a profit to the Society rather than the loss originally budgeted. The Board thanks Professor Porceddu and the Committee for their efforts, and the Society's sponsors for their continued support.

Summary and Outlook

Taken together, the Society and the Foundation delivered a combined surplus of \$289,021 for the year and hold combined net assets of \$849,785 (2025: \$560,764), an increase of 51%. Combined cash reserves of \$1,273,218 provide a solid platform from which to continue funding research, education, and improved patient outcomes in Head and Neck Oncology across Australia and New Zealand.

Thanks are extended to the TAS Finance Committee for their diligence this year, and to the Board for its continued prudent stewardship of members' funds.

Financial summary at a glance

	Society FY2026	Society FY2025	Foundation FY2026	Foundation FY2025
Total revenue / income	\$696,996	\$634,698	\$106,129	\$16,816
Total expenses	\$480,822	\$501,691	\$33,282	\$26,579
Surplus / (deficit)	\$216,174	\$133,007	\$72,847	(\$9,763)
Net assets (30 June)	\$701,534	\$485,360	\$148,251	\$75,404
Cash and cash equivalents	\$1,126,635	\$842,808	\$146,583	\$117,127