ANZHNCS Research Foundation

ABN 71 089 016 886

Financial Statements

For the Year Ended 30 June 2026

ANZHNCS Research Foundation

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Contents

For the Year Ended 30 June 2026

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Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	2026 $	2025 $
Donations	**30,785**	15,901
Fund raising event income	**73,903**	-
Interest received	**441**	915
Other income	**1,000**	-
	106,129	16,816
Grants	**(29,984)**	(20,000)
Secretariat	**(289)**	(4,026)
Audit fees	**(2,585)**	(2,350)
Bank charges	**(190)**	(110)
Other expenses	**(234)**	(93)
Profit/(Loss) before income tax	**72,847**	(9,763)
Income tax expense	**-**	-
Profit/(Loss) for the year	**72,847**	(9,763)
Other comprehensive income/(loss) for the year, net of tax	**-**	-
Total comprehensive income for the year	**72,847**	(9,763)

The accompanying notes form part of these financial statements.

ANZHNCS Research Foundation

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Statement of Financial Position

As At 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash in bank	3	**146,583**	117,127
Trade and other receivables	4	**6,277**	-
TOTAL CURRENT ASSETS		**152,860**	117,127
NON-CURRENT ASSETS			
Trade and other receivables	4	**-**	2,706
TOTAL NON-CURRENT ASSETS		**-**	2,706
TOTAL ASSETS		**152,860**	119,833
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	**4,609**	44,429
TOTAL CURRENT LIABILITIES		**4,609**	44,429
NON-CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		**-**	-
TOTAL LIABILITIES		**4,609**	44,429
NET ASSETS		**148,251**	75,404
EQUITY			
Retained earnings		**148,251**	75,404
TOTAL EQUITY		**148,251**	75,404

The accompanying notes form part of these financial statements.

ANZHNCS Research Foundation

ABN 71 089 016 886

Statement of Changes in Equity

For the Year Ended 30 June 2026

2026

	Retained Earnings $
Balance at 1 July 2025	**75,404**
Profit attributable to members of the parent entity	**72,847**
Total comprehensive income for the year	**72,847**
Balance at 30 June 2026	**148,251**

2025

	Retained Earnings $
Balance at 1 July 2024	85,167
Loss attributable to members of the parent entity	(9,763)
Total comprehensive loss for the year	(9,763)
Balance at 30 June 2025	75,404

The accompanying notes form part of these financial statements.

ANZHNCS Research Foundation

ABN 71 089 016 886

Statement of Cash Flows

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from donors and events		**102,117**	14,170
Payments to suppliers and employees		**(73,102)**	(10,202)
Interest received		**441**	915
Net cash provided by operating activities	6	**29,456**	4,883
CASH FLOWS FROM INVESTING ACTIVITIES:			
Net cash provided by/(used in) investing activities		**-**	-
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net cash provided by/(used in) financing activities		**-**	-
Net increase in cash		**29,456**	4,883
Cash at the beginning of financial year		**117,127**	112,244
Cash at the end of financial year	3	**146,583**	117,127

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2026

1 Basis of Preparation

The trust does not have a statutory requirement to prepare financial statements in accordance with Australian Accounting Standards and in the trustee's opinion, the trust is not a reporting entity because there are no users dependent on general purpose financial reports. This is a special purpose financial report that has been prepared for internal use and must not be used for any other purpose.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of stakeholders, to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the Public Ancillary Fund Guidelines (2011).*

The financial statements have been prepared in accordance with the material accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial report is prepared in accordance with the historical cost convention, except for certain assets which, as noted, are at valuation. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year. Comparative information is reclassified where appropriate to enhance comparability.

2 Summary of Material Accounting Policies

(a) Revenue and other income

Interest revenue is recognised on a cash basis taking into account the interest rates applicable to the financial assets.

Donations and bequests are recognised when the entitlement to receive the revenue has been established. A gala dinner event was held in November 2025 and jointly hosted by the Australian and New Zealand Head & Neck Cancer Society and Head and Neck Cancer Australia. Proceeds from this event were recognised as 'Fund Raising Event Income' when the entitlement to receive the revenue was established.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(c) Trade and other receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(d) Trade and other payables

Trade and other payables represent the liabilities for goods and services received by the trust that remain unpaid at the end of the reporting period. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Summary of Material Accounting Policies (continued)

(e) Income Tax

The Trust is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(f) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

3 Cash in bank

	2026 $	2025 $
Cash Maximiser	**54,952**	87,511
Cash - NAB	**91,631**	29,616
	146,583	117,127

4 Trade and other receivables

	2026 $	2025 $
CURRENT		
Related party receivables	**6,277**	-
	6,277	-

	2026 $	2025 $
NON-CURRENT		
Related party receivables	**-**	2,706
	-	2,706

5 Trade and Other Payables

	2026 $	2025 $
CURRENT		
Accrued expenses	**4,550**	4,550
Related party payables	**59**	39,879
	4,609	44,429

Notes to the Financial Statements

For the Year Ended 30 June 2026

6 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

	2026	2025
	$	$
Profit/(Loss) for the year	**72,847**	(9,763)
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	**(3,571)**	(1,731)
- increase/(decrease) in trade and other payables	**(39,820)**	16,377
Cashflows from operations	**29,456**	4,883

7 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the ANZHNCS Research Foundation, the results of those operations, or the state of affairs of the Foundation in future financial year.

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Directors' Declaration

The Directors have determined that the Trust is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The financial statements and notes have been approved and adopted.

The trustee is solely responsible for the information contained in the report and has determined that the accounting policies used are appropriate for internal purposes.

This declaration is made in accordance with a resolution of the Board of Directors.

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Julia Crawford
(President)

Dated this 15th day of August 2026

Horizon Nexus Partners

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INDEPENDENT AUDITOR'S REPORT

To the Members of Australian and New Zealand Head & Neck Cancer Society Research Foundation

Opinion

We have audited the financial report of Australian and New Zealand Head & Neck Society Research Foundation (the 'Foundation'), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and the cash flow statement for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the foundation as at 30 June 2026 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and requirements of the *Taxation Administration (Public Ancillary Fund) Guidelines 2022* and the *Australian Charities and Not-for-Profits Commission Act 2012*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report.

We are independent of the Foundation in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ('the Code') that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Trustees for the Financial Report

The trustees of the Foundation are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, *Taxation Administration (Public Ancillary Fund) Guidelines 2022 (PAF)* and the *Australian Charities and Not-for-Profits Commission Act 2012 (ACNC),* and for such internal control as the trustees determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the Foundation in meeting its requirements under the Foundation's trust deed, the reporting requirements of the *Taxation Administration (Public Ancillary Fund) Guidelines 2022 (PAF)* and the *Australian Charities and Not-for-Profits Commission Act 2012 (ACNC).* As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Foundation and should not be distributed to or used by parties other than the Foundation or as prescribed under the ACNC Act and PAF Guidelines. Our opinion is not modified in respect of this matter.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Horizon Nexus (Audit) Pty Ltd

Horizon Nexus (Audit) Pty Ltd

Sam Claringbold
Director

Melbourne, Victoria

Date: 17 August 2026